WORLD EDUCATION

WORLD EDUCATION ANNUAL REPORT



MISSION

WORLD EDUCATION, INC. is dedicated to improving the lives of the poor through education and social and economic development programs.

World Education is well-known for its work around the globe in education (both formal and nonformal sectors); community development; school governance; girls' and women's education; integrated literacy; maternal and child health; microcredit and small enterprise development; HIV and AIDS education, prevention, and care; environmental education; refugee training; and monitoring and evaluation.

World Education also works to strengthen adult literacy and education in the United States. Projects are designed to contribute to individual growth, community participation, institutional capacity, and national development.

LETTER FROM PRESIDENT & CHAIR

730 STAFF WORKING ON 171 PROJECTS FUNDED BY 82 PARTNERS

Dear Friends,

World Education is a leader in education and international development, changing the lives of the world's poorest and most vulnerable through education since 1951.

Since World Education's beginning in Lucknow, India more than 65 years ago, we have worked in over 50 countries to improve education and fight poverty, reaching millions of children and adults. Our founder Welthy Fisher's devotion to girls' and women's education, literacy, and economic development is the foundation of our programs today.

World Education's capacity to change lives comes from a vast network—individuals committed to high-quality education for all—with more than 730 staff working on 171 projects funded by 82 partners and supported by thousands of individual donors.

The projects featured in this report demonstrate the wide range of World Education's work to reduce poverty through education. We empower people through literacy and livelihoods trainings; use technology to improve the quality of education at every level through curricula development, teacher support, and local partnerships;

and develop interventions to help vulnerable youth as well as adults continue their educations and live healthier lives.

2016 has been a year of innovation and impressive growth. World Education welcomed two new members to our board of trustees and launched 38 new projects, from implementing girls' education initiatives through Michelle Obama's Let Girls Learn in Tanzania to establishing workplace education for adult learners in Massachusetts.

Thanks to your ongoing partnership and support, World Education improves access to education for the people who need it most. Thank you for advocating for the world's most marginalized communities and helping protect everyone's right to an education.

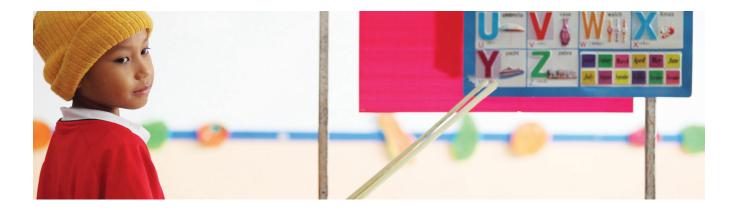
Sincerely,

Joel Lamstein, President

hil

Paul Musante, Board Chair

EMPOWERING GIRLS & WOMEN THROUGH EDUCATION: #BUILDUPGIRLS



Women and girls are held back every day—absent from school, married too early, and trapped in poverty because of their gender.

World Education is committed to ensuring that girls everywhere are empowered through education. We believe that going to (and staying in) school is key to achieving gender equality and eliminating the systemic challenges that block girls from fully participating in society and accomplishing their dreams.

Thousands of donors have supported our #BuildUpGirls initiative—a movement bringing greater awareness to the barriers that stand between girls and school. It is a movement to encourage discussions and strengthen solutions to these barriers. And it is a World Education movement to help girls to claim their right to education without fear of persecution or discrimination from Mozambique to Thailand to the United States.

Through increased funding and support for girls' and women's education and empowerment programs, collaboration with local governments, leaders, and partner organizations, and increased community dialogues about harmful cultural gender norms, together we will #BuildUpGirls!



NEW PROJECTS

IN 2016, WORLD EDUCATION LAUNCHED

NEW PROJECTS INCLUDING:



Improving the enrollment and retention of adolescent girls in secondary school and influencing negative perceptions about the value of girls' education through Michelle Obama's **LET GIRLS LEARN** program implemented by the Bantwana Initiative in **268 communities** across **Tanzania**.







Educating more than 4,400 pregnant girls, teen moms, and those at risk of becoming pregnant by reducing school dropout and empowering vulnerable adolescent girls to realize their DREAMS in Swaziland, Tanzania, and Zimbabwe.

WORKPLACE EDUCATION

Providing **WORKPLACE** EDUCATION in

Massachusetts to enable front-line workers to develop work-related English language skills to do their jobs more effectively and grow their careers.





LITERACY

Applying LITERACY approaches

in **west Nepal** through community programs that foster early-grade reading and math, and involve mothers in basic education and economic development.





GHANA

For more than three years, World Education has **reduced dropout rates and supported youth to continue their education**, transitioning more than

3,000

OUT-OF-SCHOOL CHILDREN **BACK INTO FORMAL SCHOOL**.





LAOS

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Over the last two years, World Education has IMPROVED THE LIVES OF MORE THAN

13,000 people

through disability inclusion education, health and rehabilitation services, and assistive technology.

NEPAL

World Education is transforming the quality of education in Nepal, **REACHING MORE THAN**

LEARNERS from early childhood to adulthood with comprehensive learning programs in 2016 alone.

Since 2002, we have **REMOVED MORE THAN GOODO CHILDREN**from the **WORST FORMS OF CHILD LABOR**.

UNITED STATES

In the United States, World Education provided **PROFESSIONAL DEVELOPMENT** for more than





O ADULT **50** STATES IN THE LAST YEAR

ZIMBABWE

World Education's **BANTWANA INITIATIVE** is reaching more than



VULNERABLE CHILDREN AND THEIR FAMILIES a year





CARE AND TREATMENT FOR PEDIATRIC ANTIRETROVIRAL THERAPY since 2014.

REVENUE	
PRIVATE SUPPORT REVENUE	
Unrestricted Contributions	716,899
Restricted Contributions and Grants	11,640,642
Interest and Dividends	14,951
GOVERNMENTAL PROGRAMS	
USAID	22,058,937
Other U.S. Government	2,610,024
Commonwealth of Massachusetts	597,550
GOVERNMENT-CUSTODIAN FUNDS	
USAID	6,141,327
Other	1,349,014
Total Support and Revenue	45,129,344

EXPENSES	
PROGRAM SERVICES	
Asia	9,951,945
Africa	10,364,933
Other International	15,407,652
Domestic	1,530,705
Total Program Services	37,255,235
SUPPORTING SERVICES	
Management and General	7,200,537
Fundraising	201,172
Total Supporting Services	7,401,745
Total Supporting Services Unallowable Expenses	7,401,745 20,817
Unallowable Expenses	20,817
Unallowable Expenses TOTAL EXPENSES	20,817
Unallowable Expenses TOTAL EXPENSES Unrealized Net Investment Loss	20,817 44,677,797
Unallowable Expenses TOTAL EXPENSES Unrealized Net Investment Loss Increase in Unrestricted Net Assets	20,817 44,677,797
Unallowable Expenses TOTAL EXPENSES Unrealized Net Investment Loss Increase in Unrestricted Net Assets Net Assets Released from Restrictions	20,817 44,677,797 - 451,547 -
Unallowable Expenses TOTAL EXPENSES Unrealized Net Investment Loss Increase in Unrestricted Net Assets Net Assets Released from Restrictions Increase in Temporarily Restricted Net Assets	20,817 44,677,797 - 451,547 - 151,766

FINANCIALS

	ASSETS
3,114,537	Cash
36,945	Investments
3,290,448	Accounts Receivable
1,842,997	Field Advances
25,446	Equipment (Net After Depreciation)
21,064	Other Assets
8.331.437	Total Assets

LIABILITIES & NET ASSETS	
LIABILITIES	
Accounts Payable & Accrued Expenses	1,640,300
Program Advances	3,594,078
Total Liabilities	5,234,378
NET ASSETS	
Unrestricted	2,940,293

Temporarily Restricted Total Net Assets	156,766 3,097,059

TOTAL LIABILITIES & NET ASSETS 8,331,437

This financial statement was extracted from our audited financial statements prepared by Fougere, CPA. Copies of the full financial statements are available upon request.

World Education is deeply grateful to all of the institutions and individual donors whose support makes our work possible.

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WORLD EDUCATION DONORS



We are grateful to the individuals, families, and organizations that support our work! Your contributions help World Education continue to improve the lives of the poor through education and social and economic development programs. Due to space limitations we cannot include everyone who supported World Education in 2016, but recognize the individual efforts of each of our donors.

WELTHY FISHER SOCIETY

Named for our founder, the Welthy Fisher Society recognizes the generosity and long-term commitment of donors who have donated one-time gifts of \$25,000 or greater in 2016, as well as donors this year whose cumulative giving meets or exceeds \$25,000.

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